

# GLOBAL RESEARCH PRACTICUM

Information Session

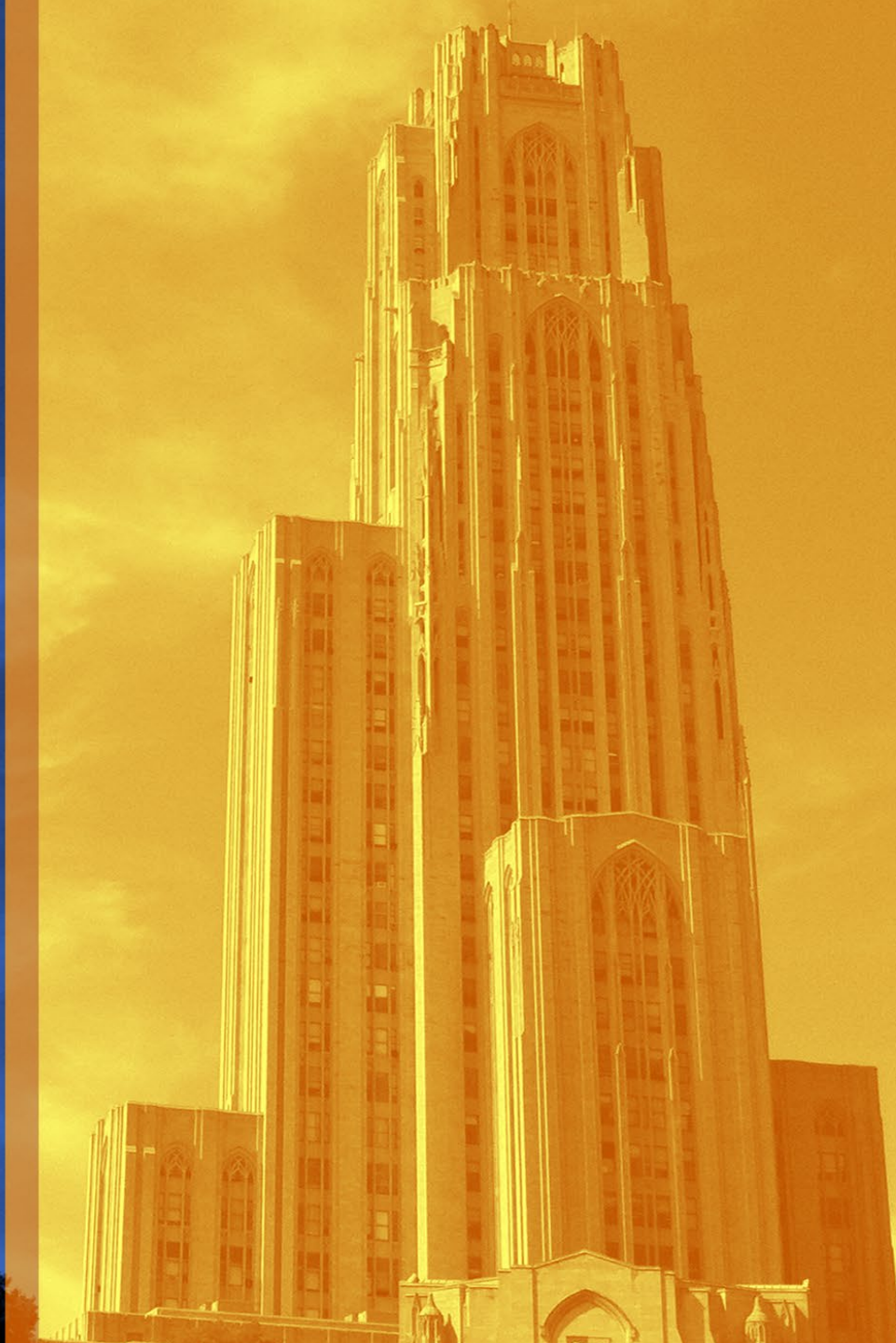
Heidi Bartholomew, Ahmed Elshahat, Jo  
Olson, Jen Shang – GRP Faculty

Bill McShane – EBL Program Manager



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# Overview

- GRP Introduction
- 2022 Destinations
  - Argentina – *Buenos Aires*
  - Japan – *Tokyo and Osaka*
  - United Kingdom – *London*
- Alumni Experience
- Application Timeline
- FAQs
- Q&A



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# Global Research Practicum

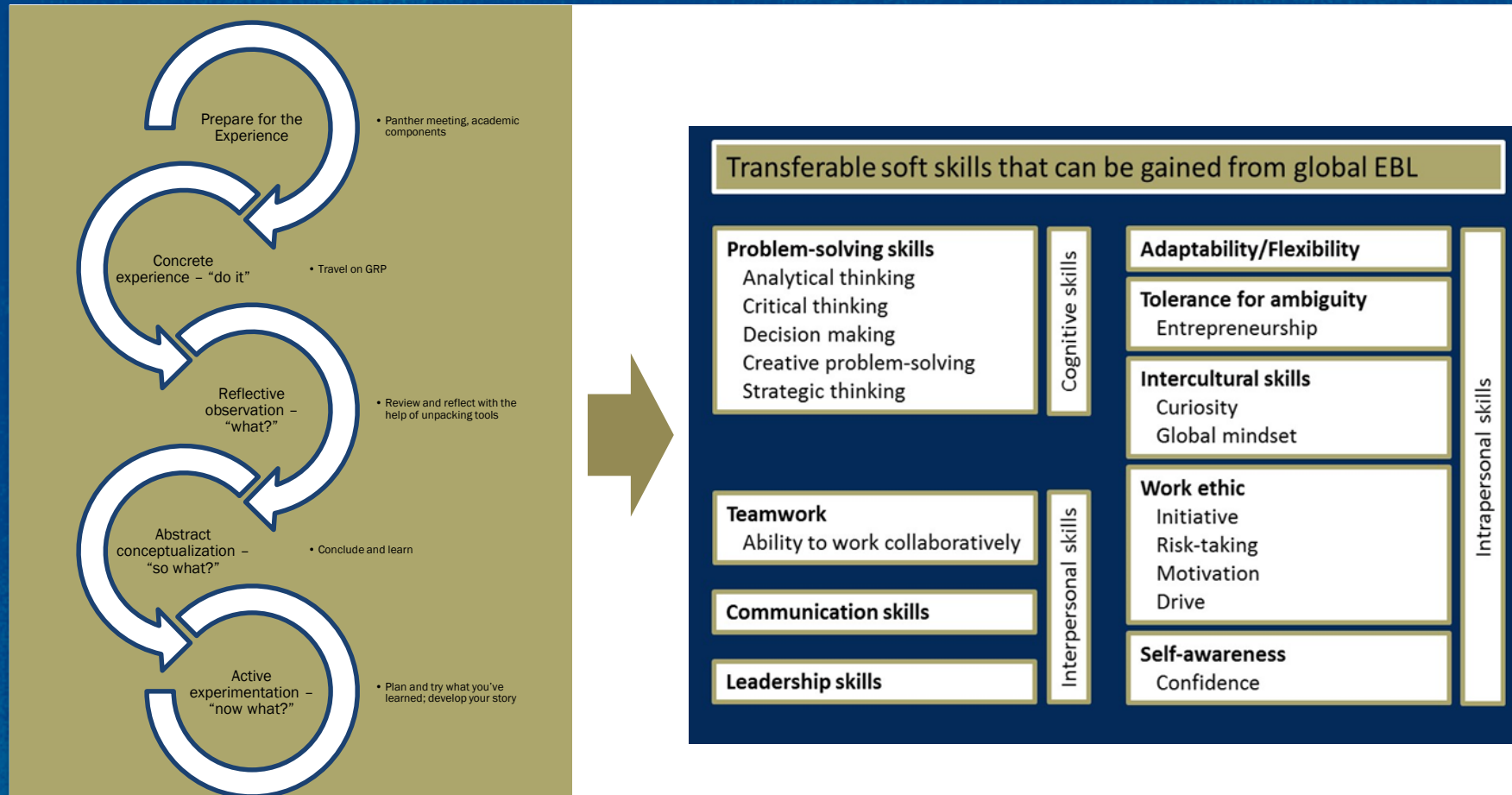


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# GRP Professional Development



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# GRP Latin America (Argentina)

## Doing Business in a Difficult Macroeconomic Environment

### Course Focus

- How companies deal with high inflation
- Managing a Multinational Company in a country with volatile exchange rates
- Conducting business in an unstable regulatory environment



Prof. Jo Olson and Prof. Ahmed Elshahat



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# GRP Latin America (Argentina)

## Doing Business in a Difficult Macroeconomic Environment



### Buenos Aires – Paris of Latin America

- Tango, soccer, steak, Evita, Borges, Malbec and more.
- Safe, lovely city in a beautiful country with one of the worst managed economies in the world
- Recurrent economic challenges
  - Inflation over 50% and a recession
  - Rapidly depreciating exchange rate and now exchange controls
  - High export and import tariffs
  - Price controls on some basic products
  - Budget deficit is about 5% of GDP
  - \$56 billion loan from the IMF (about its 30<sup>th</sup> loan)
  - May default on \$115 billion in foreign currency bonds





# GRP Latin America (Argentina)

## Doing Business in a Difficult Macroeconomic Environment

### Partners - Site visits and Panels

- Company Visits
  - Central Bank
  - Manufacturing
  - Finance
  - Fintech
  - Start-ups
- Cultural Opportunities
  - Tango class and performance
  - City Tour
  - Estancia (ranch)
  - Time to explore city



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# GRP Europe (United Kingdom)

## City of London: Understanding its Post-Brexit Place as a World Financial Hub

### Course Focus

- Gain a perspective on business practice and theory in the UK
- Develop an appreciation of the impact of history, economics and culture on the practice of management and functions of business in the UK
- Formulate approaches to conduct business effectively in the UK
- Enhance your research, writing and presentation skills



Prof. Heidi Bartholomew



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# GRP Europe (United Kingdom)

## City of London: Understanding its Post-Brexit Place as a World Financial Hub

### Learning Outcomes

- Understand the history and culture of the important role that the City of London has held as a world financial hub
- Understand the events leading up to the Brexit vote and the events that have passed since the UK left the EU
- Research an area of business that has importance and operates in a complex environment impacted by Brexit





# GRP Europe (United Kingdom)

## City of London: Understanding its Post-Brexit Place as a World Financial Hub

### Partners - Site visits and Panels

- Banking and Insurance
- eCommerce
- Transportation
- Technology
- Government
- Client Services



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# GRP Asia (Japan)

## Doing Business in Japan and Asia

### Competencies to build/enhance

- Gain cultural and business experience & knowledge of Japan and Asia
- Achieve a working knowledge of business practices through interaction with business managers in Asia.
- Understand the value and deficiency of different management styles and economic models (between Western and Eastern societies)
- Develop benchmarks for doing business with global managers.



Prof. Jen Shang



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# GRP Asia (Japan)

## Doing Business in Japan and Asia

### Nominal GDP Rankings by Country

- United States (GDP: 20.49 trillion)
- China (GDP: 13.4 trillion)
- Japan: (GDP: 4.97 trillion)
- Germany: (GDP: 4.00 trillion)
- United Kingdom: (GDP: 2.83 trillion)
- France: (GDP: 2.78 trillion)
- India: (GDP: 2.72 trillion)
- Italy: (GDP: 2.07 trillion)

### Japan – US Relationship

- Japan is US's 4th largest goods export market
- Japanese government actively welcomes & solicits foreign direct (FDI).
- The US-Japan Alliance:
  - Cornerstone of US security interest in Asia
  - Key to regional stability & prosperity
    - 43 U.S. military bases (75% in Okinawa)
    - 5,000 US troops

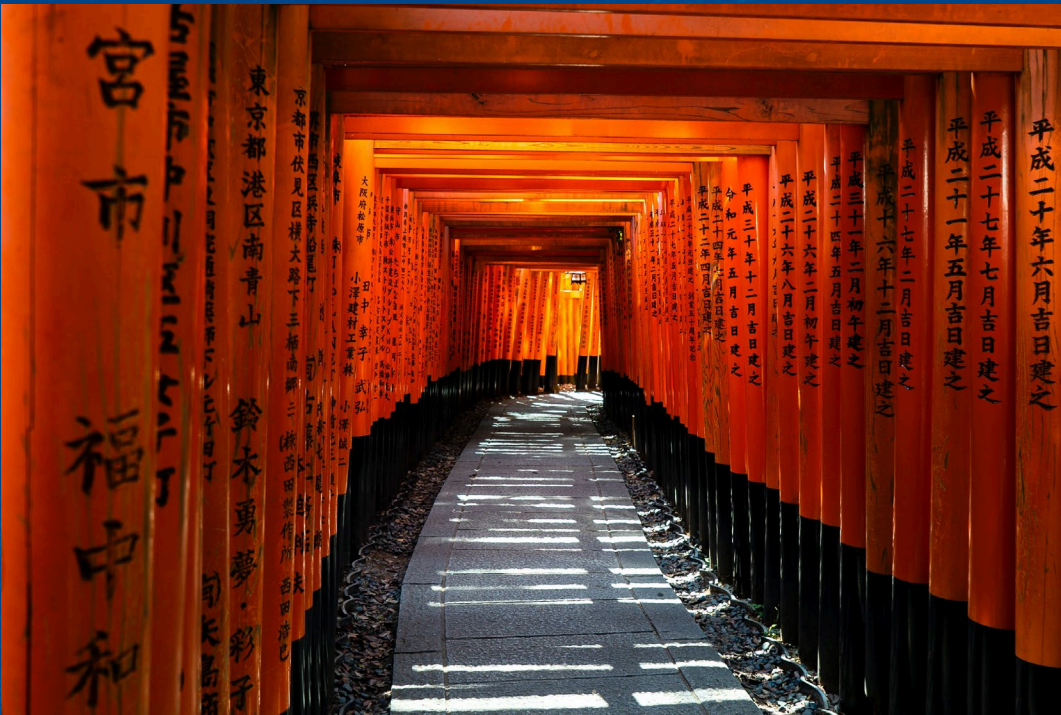


# GRP Asia (Japan)

## Doing Business in Japan and Asia

### Learning Outcomes

- Understand the history, economy, society, culture, and politics of Japan
- Become familiar with Japan's key industries and firms through visiting firms and understanding the current business environment
- Recognize how cultural differences and biases impact business decisions.
- Better equip you with the competency necessary to engage in business dealing in Asia



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# GRP Student Experience

“Throughout the entire program, I was one of the only Spanish-speakers and was given an opportunity to step up and enhance my leadership qualities. Each day I would test my Spanish-language ability to help facilitate discussion between locals and my fellow students, of which came from 6 different countries. Additionally, I took it upon myself to facilitate open discussion with our on-site logistics team, faculty leaders, and fellow students –which created a more collaborative experience.” -Miner ‘18



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# GRP Student Experience

- My research group investigated the dynamics of the electricity sector on the island of Ireland. It was an excellent opportunity to strengthen my critical thinking capabilities by identifying key decision points in the Brexit preparation process and analyzing the likely outcomes by considering the motivations of key stakeholders.
- -Freithaler '19







# Application

← → ↻ abroad.pitt.edu/katzgrp

Apps Reading list

 University of Pittsburgh | Global Experiences Office

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**Katz Global Research Practicum**

[Quick Info](#)



# Application

Agreement and COVID-19 Waiver Previews	Signature document	 
Diet and Medical Conditions	Questionnaire	 
Financial Aid Instructions	Signature document	 
Katz Application	Questionnaire	 
Passport Information	Questionnaire	 



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# Application

Unless otherwise indicated, all questions are required.

1. To which program are you currently applying? (\*)

2. Please select the primary program destination to which you are applying. (\*)

NOTE: Please see Question 11 for your Statement of Interest for this location.

3. Please select an alternate GRP location. Your selection MUST be different than the selection above. (\*)

4. Why are you interested in this alternate GRP location? (\*)

Please be sure to discuss your academic and professional goals. (200-300 words). NOTE: This answer should address your ALTERNATE destination only. See Question 11 for your primary destination statement of interest.



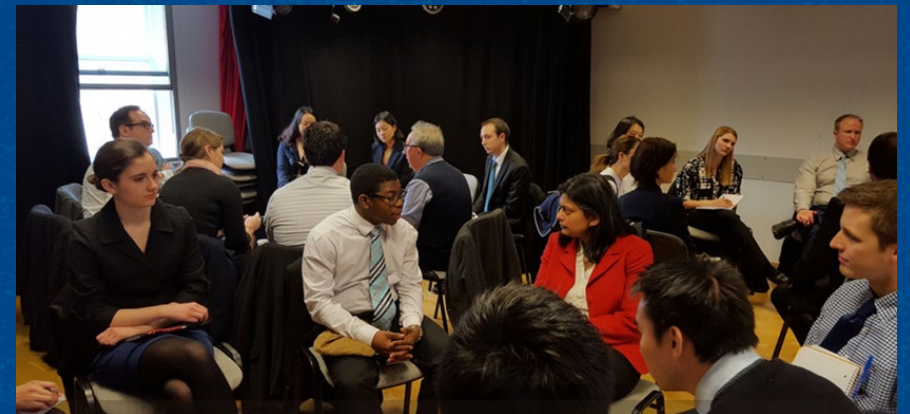
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# Application Timeline

- Applications Now Open
- October 25
  - Application Deadline
- November 5
  - Students notified of application decision
- November 11 or November 12
  - REQUIRED Panther Meeting
- January 21, 2021
  - Class begins





# Costs

## Program Fee Covers:

- All academic-related trips
- Ground transportation
- Hotels
- Some meals

*\*Responsible for own RT  
airfare\**



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# Scholarship Opportunities for Katz Students



- International Business Center
- Mancini Bakery Scholarships
- Haller Chair



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# Additional Information

- Valid Passport
  - For U.S. Visas – 6 months beyond date of return
- Vaccination Status
  - Required by provider for UK and Argentina travel
  - Proof uploaded following successful application to program
- \*Travel subject to program minimums\*





# Frequently Asked Questions

- Visa
  - U.S. Citizens do not need a visa for travel
  - International Students
    - Check with your Embassy/Foreign Office for further information





# Q&A

For further inquiries or feedback:  
[wmcshane@katz.pitt.edu](mailto:wmcshane@katz.pitt.edu)



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